



The world's #1 shoe and apparel company had a well-defined yet cumbersome vendor assessment process that involved emails and spreadsheets. The company's information security risk analyst didn't trust the security of the spreadsheets so he evaluated a wide variety of vendor risk management programs. Some didn't have enough features to fit their needs while others were rigid, complicated and too expensive. The flexibility and ease of use is what sold them on ProcessBolt.

CHALLENGE

Using a spreadsheet-based vendor risk management program caused serious risk and security concerns for this Fortune 100 company. In addition, they wanted to easily update each questionnaire based on the vendor relationship, which proved painful with spreadsheets. Once the spreadsheets were received, there was no easy way to evaluate all vendors at once to determine the company's overall security posture.

It used to take us 30 minutes to assemble a questionnaire. Now it takes an analyst 5 minutes. That's a big savings on 700 - 1,000 assessment per year.

SOLUTION

ProcessBolt's context-based, drag-and-drop questionnaire builder with conditional logic allows the analyst to easily request only the data needed from each vendor. The workflow manages the entire process, allowing the analyst to receive real-time feedback. And the intuitive and user friendly dashboard helps them pinpoint vendor risk. The team of 30 analysts estimated a time savings of nearly 700 hours each year.

KEY TAKEAWAYS

- Questionnaire builder saves time and resources.
- Dashboard quickly pinpoints vendor risk.
- Increased security with automated process.