



The security team at this Fortune 100 agriculture company struggled to keep track of hundreds of vendors and vendor assessments. Information security analysts were bogged down with managing risk assessment questionnaires and knew they needed to improve their third-party risk management program. After extensive research evaluating numerous vendor management platforms, the CISO selected ProcessBolt.

CHALLENGE

Managing five to six third-party vendor risk assessments at once was commonplace for this security team. With one information security analyst as the point person for all assessments, keeping track of email chains, Excel spreadsheets, artifacts and more was a daily challenge. Numerous hours were wasted every day digging through emails and a Sharepoint list of vendors to find assessments and answers to questions.

The ProcessBolt workflow makes our program quicker and more centrally managed. I've saved up to eight hours per assessment.

SOLUTION

ProcessBolt's workflow revolutionized this company's third-party risk management program. The security analyst was no longer a bottleneck since any relationship manager could start an assessment or RFP process without directly involving the analyst. Email chains, Excel spreadsheets, and vendor artifacts were now in one centralized location, easing the burden on the security team and saving the company time and money.

KEY TAKEAWAYS

- All communications and documents are centrally located.
- Assessments are no longer a burden on the security analyst.
- The team now saves up to eight hours per assessment.