ProcessBolt

Tampa General Hospital Adopts ProcessBolt's Fully-Integrated Platform to Streamline Vendor Risk Management

CASE STUDY

Intro

Tampa General Hospital was leveraging a managed services provider to administer its vendor risk management program. This managed services provider manually conducted point-in-time risk assessments with Excel spreadsheets, exclusively using the NIST framework. The provider did not offer continuous monitoring, there was no customization, and it was time-consuming and expensive. Tampa General Hospital realized there were limitations to point-in-time risk assessments that rely on vendor attestation and was looking to adopt an end-to-end solution that assesses and monitors their vendors.

Solution

Tampa General Hospital adopted the ProcessBolt platform, which integrates risk assessment automation with attack surface monitoring. The platform accelerates the assessment process and enables the hospital to take a more proactive approach to vendor risk management and verify risk in real-time.

Testimonial

"The ProcessBolt platform has enabled us to manage vendor risk more effectively and efficiently throughout the entire vendor lifecycle. We were aware of the significant deficiencies of relying on point-in-time risk assessments, particularly in light of a rapidly evolving threat landscape. It was critical for us to find a solution that integrates attack surface monitoring with assessment automation. Managing vendor risk in a hospital setting can be complex and the ProcessBolt platform helps automate and streamline key processes. ProcessBolt gives us the right information at the right time to make informed decisions about managing vendor risk."

Jim Bowie *Vice President,* Cybersecurity and CISO, Tampa General Hospital

Outcome

The ProcessBolt platform has helped Tampa General Hospital improve its vendor risk management program through:

Proactive Risk Mitigation:

Attack surface monitoring gives Tampa General Hospital real-time threat intelligence on their vendors and allows them to identify adverse changes in their vendors' security posture as they occur.

Improved Efficiency and Effectiveness:

Robust and easy-to-operate automation features have given Tampa General Hospital the option of managing vendor risk internally or relying on a tech-first managed services provider. Not only does automation increase efficiency and drive cost savings, but it also has improved the effectiveness of their vendor risk management program as they no longer rely on error-prone manual processes.

Verification of Assessment Responses:

Attack surface data is correlated with assessment responses, ensuring that assessment responses are consistent with attack surface data. The software provides actionable intelligence in real-time to address any changes in security posture that create elevated risk. The integration of continuous monitoring with the assessment platform is critical as it provides instant verification of the accuracy of assessment responses.

Custom Designed Assessments and Reporting:

The ProcessBolt platform allows Tampa General Hospital to draw from a comprehensive library of regulatory frameworks and design custom risk assessments to meet their needs. The platform also provides the hospital with flexible reporting, which allows them to provide leadership with visibility into the vendor risk management program.

Conclusion

Tampa General Hospital's use of the ProcessBolt platform reflects the hospital's commitment to leveraging innovative technology to manage cybersecurity risks. By incorporating a fully integrated risk assessment and continuous monitoring platform into its vendor risk management program, Tampa General Hospital can take a more proactive and holistic approach to managing vendor risks. This allows the hospital to identify and remediate risks before they can be exploited, providing a higher level of verification than merely relying on attestation.

Join Us in Transforming Vendor Risk Management

Are you ready to optimize your vendor risk management program? Join Tampa General Hospital and other leading healthcare providers in partnering with Processbolt. Together, we can safeguard patient data, ensure regulatory compliance, and uphold the highest standards of security and integrity in healthcare.